



February 2, 2012

Kelly Services® Reports 4th Quarter and Full Year 2011 Results

TROY, MI -- (MARKET WIRE) -- 02/02/12 -- Kelly Services, Inc. (NASDAQ: KELYA) (NASDAQ: KELYB), a leader in providing [workforce solutions](#), today announced results for the fourth quarter and full year 2011.

Carl T. Camden, President and Chief Executive Officer, announced revenue for the fourth quarter of 2011 totaled \$1.4 billion, a 5% increase compared to the corresponding quarter in 2010. Revenue for the full year totaled \$5.6 billion, a 12% increase compared to the prior year.

Net earnings for the fourth quarter of 2011 totaled \$24.1 million, compared to \$14.6 million reported for the fourth quarter of 2010.

Net earnings for the full year of 2011 totaled \$63.7 million compared to \$26.1 million in 2010.

Diluted earnings per share from continuing operations in the fourth quarter of 2011 were \$0.64 compared to \$0.39 per share in the fourth quarter 2010.

Diluted earnings per share from continuing operations for the full year of 2011 were \$1.72 compared to \$0.71 per share in 2010.

Commenting on the fourth quarter and full year results, Camden stated, "Despite unsettled global economic conditions, we're pleased to report a successful quarter and year. Our performance was fueled by a sustained demand for flexible staffing, improvements in the overall [job market](#), and our own drive to achieve operational excellence."

Camden stressed that Kelly® remains focused on building shareholder value and delivering a competitive profit. "We will concentrate on providing customized solutions and offering a continuum of services through our [outsourcing and consulting](#) business, as well as meeting demand for highly skilled professional and technical workers."

Looking ahead to 2012, Camden believes Kelly is in a strong position. "We've created a flexible, efficient business model that should serve us well going forward," he said, adding that the Company is adamant about maintaining its cost-containment plan. "That diligence, along with engaging the best talent in the business, will keep us on track for continued growth."

In conjunction with its fourth quarter earnings release, Kelly Services, Inc. will host a conference call at 9:00 a.m. (ET) on February 2, to review the results and answer questions. The call may be accessed in one of the following ways:

Via the Telephone:

U.S. 1 800 288-9626
International 1 651 291-5254

The pass code is Kelly Services

Via the Internet:

The call is also available via the internet through the Kelly Services website:
www.kellyservices.com

This release contains statements that are forward looking in nature and accordingly, are subject to risks and uncertainties. These factors include, but are not limited to, competitive market pressures including pricing, changing market and economic conditions, our ability to achieve our business strategy, including our ability to successfully expand into new markets and service lines, material changes in demand from or loss of large corporate customers, impairment charges triggered by adverse industry or market developments, unexpected termination of customer contracts, availability of temporary workers with appropriate skills required by customers, liabilities for employment-related claims and losses, including class action lawsuits

and collective actions, liability for improper disclosure of sensitive or private employee information, unexpected changes in claim trends on workers' compensation and benefit plans, our ability to maintain specified financial covenants in our bank facilities, our ability to access credit markets and continued availability of financing for funding working capital, our ability to sustain critical business applications through our key data centers, our ability to effectively implement and manage our information technology programs, our ability to retain the services of our senior management, local management and field personnel, the impact of changes in laws and regulations (including federal, state and international tax laws and the expiration of the U.S. work opportunity credit program), the net financial impact of recent U.S. healthcare legislation on our business, risks associated with conducting business in foreign countries, including foreign currency fluctuations, and other risks, uncertainties and factors discussed in this release and in the Company's filings with the Securities and Exchange Commission. Actual results may differ materially from any forward looking statements contained herein, and we have no intention to update these statements.

About Kelly Services

Kelly Services, Inc. (NASDAQ: KELYA) (NASDAQ: KELYB) is a leader in providing workforce solutions. Kelly offers a comprehensive array of outsourcing and consulting services as well as world-class staffing on a temporary, temporary-to-hire and direct-hire basis. Serving clients around the globe, Kelly provides [employment](#) to more than 550,000 employees annually. Revenue in 2011 was \$5.6 billion. Visit www.kellyservices.com and connect with us on [Facebook](#), [LinkedIn](#), & [Twitter](#).

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