

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 24, 2007

KELLY SERVICES, INC.

(Exact name of Registrant as specified in its charter)

<u>DELAWARE</u>	<u>0-1088</u>	<u>38-1510762</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

999 WEST BIG BEAVER ROAD, TROY, MICHIGAN 48084

(Address of principal executive offices)  
(Zip Code)

(248) 362-4444

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure**

Kelly Services, Inc. (the "Company") today posted quarterly information for the 2006 and 2005 fiscal years and annual information for the 2002-2006 fiscal years on the Investor Relations page of the Company's website.

The information has been revised to reflect the realignment of the Company's operations into four reporting segments – Americas Commercial, Americas Professional, Technical and Staffing Alternatives (PTSA), International Commercial and International PTSA. The Americas include the U.S. operations, as well as Canada, Mexico and Puerto Rico, which were previously included in International. Additionally, corporate expenses that directly support the operating units have been allocated to the four segments. The Company also sold its Kelly Home Care business during the first quarter of 2007, which is now classified as a discontinued operation. The website may be accessed at [www.kellyservices.com](http://www.kellyservices.com).

Copies of the schedules are attached as exhibits 99.1 through 99.5 herein.

**Item 9.01. Financial Statements and Exhibits**

## (d) Exhibits

- 99.1 2006 Quarterly Results of Operations
- 99.2 2005 Quarterly Results of Operations
- 99.3 2006 Results of Operations by Segment
- 99.4 2005 Results of Operations by Segment
- 99.5 2002-2006 Results of Operations

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

KELLY SERVICES, INC.

Date: April 24, 2007

/s/ William K. Gerber  
William K. Gerber

Executive Vice President and  
Chief Financial Officer  
(Principal Financial Officer)

Date: April 24, 2007

/s/ Michael E. Debs  
Michael E. Debs

Senior Vice President and Corporate Controller  
(Principal Accounting Officer)

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	2006 Quarterly Results of Operations
99.2	2005 Quarterly Results of Operations
99.3	2006 Results of Operations by Segment
99.4	2005 Results of Operations by Segment
99.5	2002-2006 Results of Operations

**KELLY SERVICES, INC. AND SUBSIDIARIES**  
**2006 QUARTERLY RESULTS OF OPERATIONS**  
(In thousands of dollars except per share data)

	First Qtr.	Second Qtr.	Third Qtr.	Fourth Qtr.	Full Year
<b>Revenue from services</b>	\$ 1,335,605	\$ 1,392,886	\$ 1,396,911	\$ 1,421,376	\$ 5,546,778
Cost of services	1,122,569	1,169,538	1,166,061	1,181,884	4,640,052
<b>Gross profit</b>	213,036	223,348	230,850	239,492	906,726
Selling, general and administrative expenses	200,240	203,384	207,870	217,191	828,685
<b>Earnings from operations</b>	12,796	19,964	22,980	22,301	78,041
Other income, net	40	465	348	618	1,471
<b>Earnings from continuing operations before taxes</b>	12,836	20,429	23,328	22,919	79,512
Income taxes	4,664	8,579	6,893	2,591	22,727
<b>Earnings from continuing operations</b>	8,172	11,850	16,435	20,328	56,785
Earnings from discontinued operations, net of tax	386	823	1,383	4,114	6,706
<b>Net earnings</b>	<u>\$ 8,558</u>	<u>\$ 12,673</u>	<u>\$ 17,818</u>	<u>\$ 24,442</u>	<u>\$ 63,491</u>
<b>Basic earnings per share</b>					
Earnings from continuing operations	\$ 0.23	\$ 0.33	\$ 0.46	\$ 0.56	\$ 1.58
Earnings from discontinued operations	0.01	0.02	0.04	0.11	0.19
Net earnings	<u>\$ 0.24</u>	<u>\$ 0.35</u>	<u>\$ 0.49</u>	<u>\$ 0.68</u>	<u>\$ 1.76</u>
<b>Diluted earnings per share</b>					
Earnings from continuing operations	\$ 0.23	\$ 0.33	\$ 0.45	\$ 0.56	\$ 1.56
Earnings from discontinued operations	0.01	0.02	0.04	0.11	0.18
Net earnings	<u>\$ 0.24</u>	<u>\$ 0.35</u>	<u>\$ 0.49</u>	<u>\$ 0.67</u>	<u>\$ 1.75</u>

**KELLY SERVICES, INC. AND SUBSIDIARIES**  
**2005 QUARTERLY RESULTS OF OPERATIONS**  
(In thousands of dollars except per share data)

	First Qtr.	Second Qtr.	Third Qtr.	Fourth Qtr.	Full Year
<b>Revenue from services</b>	\$1,221,517	\$1,285,118	\$1,319,215	\$1,360,508	\$5,186,358
Cost of services	1,024,299	1,078,148	1,107,887	1,146,015	4,356,349
<b>Gross profit</b>	197,218	206,970	211,328	214,493	830,009
Selling, general and administrative expenses	190,725	193,839	194,064	197,628	776,256
<b>Earnings from operations</b>	6,493	13,131	17,264	16,865	53,753
Other income (expense), net	(35)	(152)	10	(10)	(187)
<b>Earnings from continuing operations before taxes</b>	6,458	12,979	17,274	16,855	53,566
Income taxes	2,313	3,951	4,676	4,927	15,867
<b>Earnings from continuing operations</b>	4,145	9,028	12,598	11,928	37,699
Earnings (loss) from discontinued operations, net of tax	(207)	305	77	1,389	1,564
<b>Net earnings</b>	<u>\$ 3,938</u>	<u>\$ 9,333</u>	<u>\$ 12,675</u>	<u>\$ 13,317</u>	<u>\$ 39,263</u>
<b>Basic earnings per share</b>					
Earnings from continuing operations	\$ 0.12	\$ 0.25	\$ 0.35	\$ 0.33	\$ 1.06
Earnings from discontinued operations	(0.01)	0.01	—	0.04	0.04
Net earnings	<u>\$ 0.11</u>	<u>\$ 0.26</u>	<u>\$ 0.35</u>	<u>\$ 0.37</u>	<u>\$ 1.10</u>
<b>Diluted earnings per share</b>					
Earnings from continuing operations	\$ 0.12	\$ 0.25	\$ 0.35	\$ 0.33	\$ 1.05
Earnings from discontinued operations	(0.01)	0.01	—	0.04	0.04
Net earnings	<u>\$ 0.11</u>	<u>\$ 0.26</u>	<u>\$ 0.35</u>	<u>\$ 0.37</u>	<u>\$ 1.09</u>

**KELLY SERVICES, INC.**  
**2006 RESULTS OF OPERATIONS BY SEGMENT**  
(In thousands of dollars)

	First Qtr.	Second Qtr.	Third Qtr.	Fourth Qtr.	Full Year
<b>Revenue from Services:</b>					
Americas - Commercial	\$ 714,465	\$ 738,734	\$ 723,762	\$ 739,118	\$2,916,079
Americas - PTSA	280,736	276,764	273,482	277,347	1,108,329
Americas - Total	995,201	1,015,498	997,244	1,016,465	4,024,408
International - Commercial	308,679	342,832	362,187	364,842	1,378,540
International - PTSA	31,725	34,556	37,480	40,069	143,830
International - Total	340,404	377,388	399,667	404,911	1,522,370
Consolidated Total	<u>\$1,335,605</u>	<u>\$1,392,886</u>	<u>\$1,396,911</u>	<u>\$1,421,376</u>	<u>\$5,546,778</u>
<b>Gross Profit Rate:</b>					
Americas - Commercial	14.9 %	15.1 %	15.4 %	15.9 %	15.4 %
Americas - PTSA	16.5	16.3	17.5	17.9	17.1
Americas - Total	15.4	15.5	16.0	16.4	15.8
International - Commercial	16.8	16.9	17.1	17.0	16.9
International - PTSA	25.2	24.8	25.1	25.6	25.2
International - Total	17.6	17.6	17.8	17.9	17.7
Consolidated Total	<u>16.0 %</u>	<u>16.0 %</u>	<u>16.5 %</u>	<u>16.8 %</u>	<u>16.3 %</u>
<b>Expense Rate:</b>					
Americas - Commercial	12.0 %	11.6 %	11.9 %	11.9 %	11.8 %
Americas - PTSA	11.3	11.5	12.0	12.4	11.8
Americas - Total	11.8	11.5	11.9	12.0	11.8
International - Commercial	17.6	17.0	16.2	17.0	16.9
International - PTSA	24.6	25.1	24.3	25.0	24.7
International - Total	18.2	17.8	16.9	17.8	17.6
Consolidated Total	<u>15.0 %</u>	<u>14.6 %</u>	<u>14.9 %</u>	<u>15.3 %</u>	<u>14.9 %</u>
<b>Earnings (Loss) from Operations:</b>					
Americas - Commercial	\$ 21,133	\$ 26,381	\$ 25,804	\$ 29,600	\$ 102,918
Americas - PTSA	14,562	13,454	15,024	15,134	58,174
Americas - Total	35,695	39,835	40,828	44,734	161,092
International - Commercial	(2,339)	(558)	3,209	255	567
International - PTSA	180	(78)	288	251	641
International - Total	(2,159)	(636)	3,497	506	1,208
Corporate Expense	(20,740)	(19,235)	(21,345)	(22,939)	(84,259)
Consolidated Total	<u>\$ 12,796</u>	<u>\$ 19,964</u>	<u>\$ 22,980</u>	<u>\$ 22,301</u>	<u>\$ 78,041</u>

**KELLY SERVICES, INC.**  
**2005 RESULTS OF OPERATIONS BY SEGMENT**  
(In thousands of dollars)

	First Qtr.	Second Qtr.	Third Qtr.	Fourth Qtr.	Full Year
<b>Revenue from Services:</b>					
Americas - Commercial	\$ 657,867	\$ 692,077	\$ 714,290	\$ 746,509	\$2,810,743
Americas - PTSA	<u>251,211</u>	<u>260,851</u>	<u>265,939</u>	<u>273,462</u>	<u>1,051,463</u>
Americas - Total	909,078	952,928	980,229	1,019,971	3,862,206
International - Commercial	286,765	304,885	310,952	311,266	1,213,868
International - PTSA	<u>25,674</u>	<u>27,305</u>	<u>28,034</u>	<u>29,271</u>	<u>110,284</u>
International - Total	312,439	332,190	338,986	340,537	1,324,152
Consolidated Total	<u>\$1,221,517</u>	<u>\$1,285,118</u>	<u>\$1,319,215</u>	<u>\$1,360,508</u>	<u>\$5,186,358</u>
<b>Gross Profit Rate:</b>					
Americas - Commercial	15.0 %	14.9 %	14.9 %	14.9 %	14.9 %
Americas - PTSA	16.6	16.4	16.2	15.9	16.3
Americas - Total	15.4	15.3	15.3	15.2	15.3
International - Commercial	17.7	17.9	17.6	17.0	17.5
International - PTSA	24.2	24.7	24.0	23.4	24.0
International - Total	18.2	18.5	18.2	17.5	18.1
Consolidated Total	<u>16.1 %</u>	<u>16.1 %</u>	<u>16.0 %</u>	<u>15.8 %</u>	<u>16.0 %</u>
<b>Expense Rate:</b>					
Americas - Commercial	12.3 %	11.9 %	11.6 %	11.4 %	11.8 %
Americas - PTSA	12.1	11.7	11.3	11.4	11.6
Americas - Total	12.3	11.8	11.5	11.4	11.7
International - Commercial	19.2	18.1	17.1	17.2	17.9
International - PTSA	26.0	25.3	24.8	23.6	24.9
International - Total	19.8	18.7	17.8	17.8	18.5
Consolidated Total	<u>15.6 %</u>	<u>15.1 %</u>	<u>14.7 %</u>	<u>14.5 %</u>	<u>15.0 %</u>
<b>Earnings (Loss) from Operations:</b>					
Americas - Commercial	\$ 17,298	\$ 20,815	\$ 23,513	\$ 26,481	\$ 88,107
Americas - PTSA	<u>11,331</u>	<u>12,240</u>	<u>13,150</u>	<u>12,160</u>	<u>48,881</u>
Americas - Total	28,629	33,055	36,663	38,641	136,988
International - Commercial	(4,384)	(515)	1,520	(783)	(4,162)
International - PTSA	<u>(451)</u>	<u>(159)</u>	<u>(237)</u>	<u>(74)</u>	<u>(921)</u>
International - Total	(4,835)	(674)	1,283	(857)	(5,083)
Corporate Expense	<u>(17,301)</u>	<u>(19,250)</u>	<u>(20,682)</u>	<u>(20,919)</u>	<u>(78,152)</u>
Consolidated Total	<u>\$ 6,493</u>	<u>\$ 13,131</u>	<u>\$ 17,264</u>	<u>\$ 16,865</u>	<u>\$ 53,753</u>



**KELLY SERVICES, INC. AND SUBSIDIARIES**  
**2002-2006 RESULTS OF OPERATIONS**

(In thousands of dollars except per share data)

	2002	2003	2004	2005	2006
<b>Revenue from services</b>	\$3,913,070	\$4,199,173	\$4,863,410	\$5,186,358	\$5,546,778
Cost of services	3,252,403	3,534,361	4,093,092	4,356,349	4,640,052
<b>Gross profit</b>	660,667	664,812	770,318	830,009	906,726
Selling, general and administrative expenses	632,966	659,654	735,117	776,256	828,685
<b>Earnings from operations</b>	27,701	5,158	35,201	53,753	78,041
Other income (expense), net	362	(77)	(861)	(187)	1,471
<b>Earnings from continuing operations before taxes</b>	28,063	5,081	34,340	53,566	79,512
Income taxes	11,022	2,218	12,133	15,867	22,727
<b>Earnings from continuing operations</b>	17,041	2,863	22,207	37,699	56,785
Earnings (loss) from discontinued operations, net of tax	1,437	2,041	(996)	1,564	6,706
<b>Net earnings</b>	<u>\$ 18,478</u>	<u>\$ 4,904</u>	<u>\$ 21,211</u>	<u>\$ 39,263</u>	<u>\$ 63,491</u>
<b>Basic earnings per share</b>					
Earnings from continuing operations	\$ 0.48	\$ 0.08	\$ 0.63	\$ 1.06	\$ 1.58
Earnings from discontinued operations	0.04	0.06	(0.03)	0.04	0.19
Net earnings	<u>\$ 0.52</u>	<u>\$ 0.14</u>	<u>\$ 0.60</u>	<u>\$ 1.10</u>	<u>\$ 1.76</u>
<b>Diluted earnings per share</b>					
Earnings from continuing operations	\$ 0.47	\$ 0.08	\$ 0.63	\$ 1.05	\$ 1.56
Earnings from discontinued operations	0.04	0.06	(0.03)	0.04	0.18
Net earnings	<u>\$ 0.51</u>	<u>\$ 0.14</u>	<u>\$ 0.60</u>	<u>\$ 1.09</u>	<u>\$ 1.75</u>